

Ad hoc announcement pursuant to Art. 53 LR

René Rothen will be proposed for election as Executive Chairman of the Board of Directors of Adval Tech at the Annual General Meeting on May 11, 2023

Niederwangen, December 15, 2022, 7.00 a.m. – René Rothen, Chairman of the Board of Directors and CEO of the Adval Tech Group, will step down as CEO at the end of 2023. He will remain at the disposal of the Group as Chairman of the Board of Directors. At the Annual General Meeting on May 11, 2023, the Board of Directors will propose him for election as Executive Chairman with overall operational responsibility as of January 2024.

René Rothen, 63, has been a member of the Adval Tech Group's Executive Committee since 2007 and Chief Executive Officer since 2012. In 2020 he was elected to the Board of Directors of the Adval Tech Group as an executive member and Chairman of the Board of Directors. René Rothen has played a key role in shaping the development of the Adval Tech Group into a global industrial partner focusing on the automotive market in recent years. The Board of Directors and Group Executive Management very much regret René Rothen's resignation as CEO. Adval Tech will provide information on the future composition and expansion of Group Executive Management in due course.

Amendment of the agenda for communication on the 2022 annual financial statements

The Adval Tech Group has amended its communication agenda for the annual financial statements and will publish the 2022 Annual Report on April 3, 2023, some 20 days earlier than originally planned. The date for the Annual General Meeting remains unchanged.

The agenda is now presented as follows:

April 3, 2023 – Conference on the 2022 Annual Report

April 3, 2023 – Publication of the 2022 Annual Report

May 11, 2023 – General Meeting of Shareholders 2023

The prior announcement of the key financial figures will be omitted.

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<https://www.advaltech.com/en/investors/news/ad-hoc>

Background information about the Adval Tech Group

Adding value through innovation – that's what Adval Tech stands for. The Adval Tech Group is a global industrial supplier of technologically sophisticated components and subassemblies made of metal and plastic. It focuses on selected activities, especially in its main target market, the automotive industry. As a supplier and value-adding partner, Adval Tech covers the entire value chain from product development to prototyping, to mold and tool development, and through to component production and assembly. Headquartered in Switzerland, the Adval Tech Group operates a total of nine production plants. These are located in Switzerland, Germany, Hungary, China, Malaysia, Mexico and Brazil.

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Except for the historical information contained herein, the statements in this ad hoc announcement are forward-looking statements that involve risks and uncertainties.