

Ad hoc announcement pursuant to Art. 53 LR

Volker Brielmann to become new CEO of the Adval Tech Group

Niederwangen, March 1, 2024, 6 p.m. – The Board of Directors of the Adval Tech Group has appointed Volker Brielmann as the Group's new CEO with effect from April 1, 2024.

The 56-year-old German citizen and graduate mechanical engineer Volker Brielmann has many years of broad experience in management positions in the automotive industry, including at the world's largest automotive supplier Robert Bosch, in the areas of sales, development, and production at various European locations. Most recently, Volker Brielmann was Managing Director at Allgaier Automotive.

As the new CEO and member of the Group Executive Committee, Volker Brielmann will replace René Rothen, Executive Chairman of the Board of Directors, in the operational management of the Adval Tech Group. René Rothen will remain with the Group as Chairman of the Board of Directors, and will be available to the new CEO during the familiarization phase.

In Volker Brielmann, the Adval Tech Group has recruited an extremely experienced manager with a proven track record in the automotive industry for the position of CEO. Volker Brielmann says: "I am delighted to become part of the Adval Tech Group with its outstanding technological position and to be able to contribute my 30 years of professional experience in the automotive supply industry."

Agenda

April 2, 2024, 7 a.m.: Publication of the 2023 Annual Report

April 2, 2024, 10 a.m.: Media and financial analysts' conference on the 2023 financial statements

May 16, 2024: General Meeting of Shareholders 2024

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<https://www.advaltech.com/en/investors/news/ad-hoc>

Background information about the Adval Tech Group

Adding value through innovation – that's what Adval Tech stands for. The Adval Tech Group is a global industrial supplier of technologically sophisticated components and subassemblies made of metal and plastic. It focuses on selected activities, especially in its main target market, the automotive industry. As a supplier and value-adding partner, Adval Tech covers the entire value chain from product development to prototyping, to mold and tool development, and through to component production and assembly. Headquartered in Switzerland, the Adval Tech Group operates a total of nine production plants. These are located in Switzerland, Germany, Hungary, China, Malaysia, Mexico, and Brazil.

Contact

René Rothen, Chairman of the Board of Directors, phone +41 31 980 82 69,
rene.rothen@advaltech.com

Cordula Hofmann, Head Group HR & Corporate Communication, phone +41 31 980 82 66,
cordula.hofmann@advaltech.com

Except for the historical information contained herein, the statements in this ad-hoc announcement are forward-looking statements that involve risks and uncertainties.